

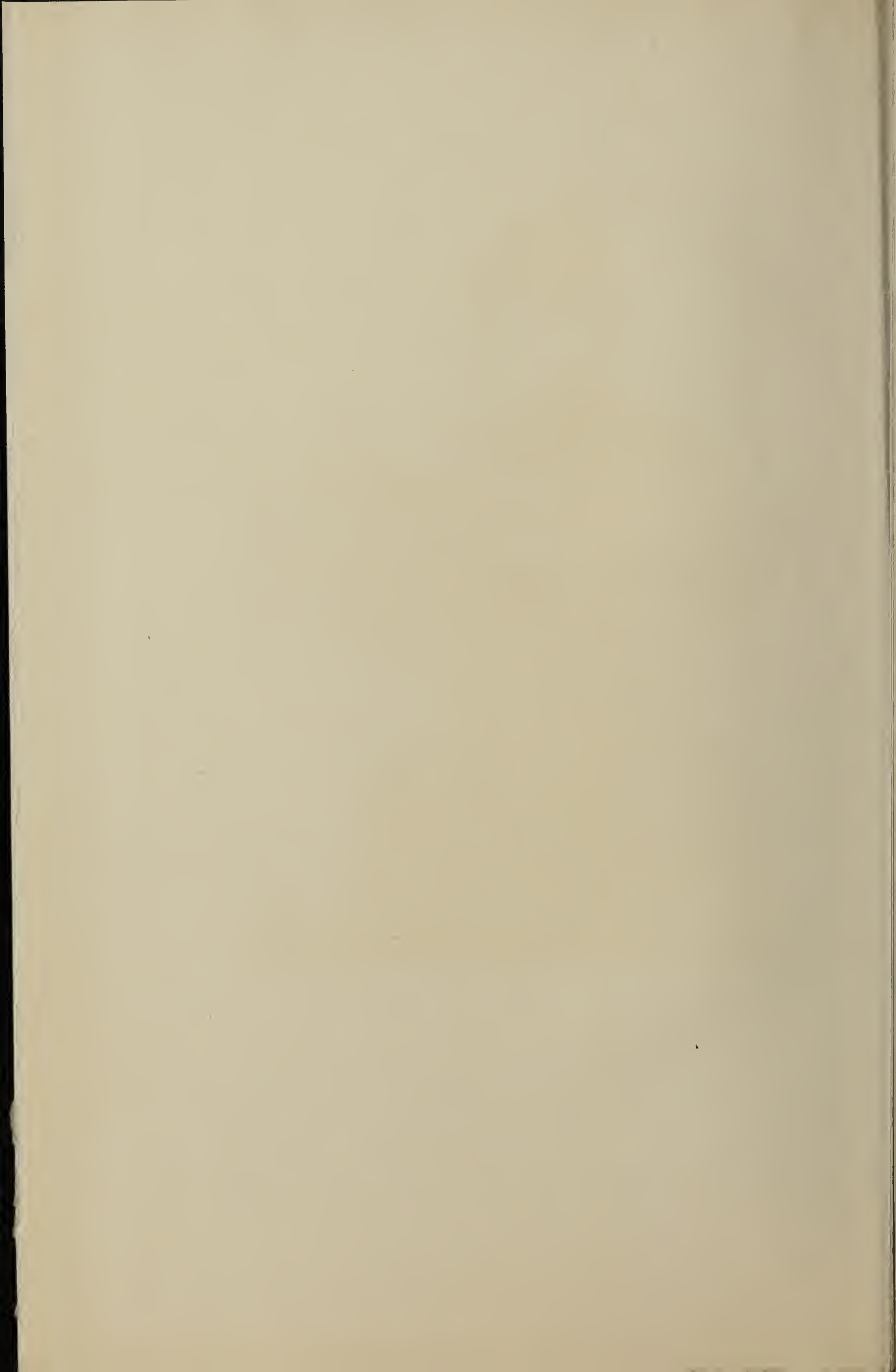
THE  
ISABELLA STEWART GARDNER  
MUSEUM, INCORPORATED  
BOSTON, MASSACHUSETTS



EIGHTEENTH ANNUAL REPORT  
1942











*Isabella Stuart Gardner*



The Isabella Stewart Gardner Museum

INCORPORATED

# Annual Report

for the year 1942



BOSTON, MASSACHUSETTS

1943





THE ISABELLA STEWART GARDNER  
MUSEUM, INCORPORATED

Sole Trustee under the will of Isabella Stewart Gardner



FRANCIS LEE HIGGINSON, *President*

THOMAS JEFFERSON COOLIDGE, *Vice-President*

MRS. GEORGE HOWARD MONKS, *Secretary*

*née* OLGA ELIZA GARDNER

JEROME DAVIS GREENE, *Treasurer*

TRUSTEES

OLGA ELIZA MONKS      FRANCIS LEE HIGGINSON

THOMAS JEFFERSON COOLIDGE      ARTHUR POPE

RICHARD CUSHING PAINE      JEROME DAVIS GREENE

GEORGE PEABODY GARDNER

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DIRECTOR OF THE MUSEUM

MORRIS CARTER

ASSISTANT DIRECTOR

WILLIAM ALEXANDER SUTHERLAND



## NOTE

The Isabella Stewart Gardner Museum in the Fenway, Incorporated, was incorporated under the laws of the Commonwealth of Massachusetts, December 19, 1900, Mrs. Gardner's sole beneficial ownership of the works of art held by this corporation being represented by stock. (*For the Certificate of Incorporation see p. 6 and for a copy of an Act of 1925 authorizing the corporation to hold additional real and personal estate, see p. 7.*)

The Will and Codicil of Isabella Stewart Gardner probated July 22, 1924, gave to Trustees all her land in Boston including Fenway Court and the land adjacent thereto, and her works of art, or her interest therein as represented by stock of The Isabella Stewart Gardner Museum in the Fenway, Incorporated. (*For the relevant provisions of the Will and Codicil see p. 8.*)

On November 23, 1936, the Trustees then surviving executed an Agreement of Association with the intention of forming a corporation under Chapter 180 of the General Laws of the Commonwealth (*see p. 11*). A certificate of Incorporation was granted on December 23, 1936, as of the date of the said Agreement (*see p. 13*). An Act authorizing the corporation to hold additional real and personal estate was approved March 23, 1937 (*see p. 14*).

The Trustees under the Will having resigned upon the formation of the corporation, The Isabella Stewart Gardner Museum, Incorporated, was on December 24, 1936, appointed by the Probate Court of Suffolk County, sole Trustee of the estate theretofore held in trust by the individual Trustees. (*For the Certificate of the Probate Court, see p. 15.*)



## Commonwealth of Massachusetts

Be it known *That whereas* John Chipman Gray, Isabella Stewart Gardner, Henry Walton Swift, Harold Jefferson Coolidge, Charles L. Pierson, Willard Thomas Sears, and William Amory Gardner have associated themselves with the intention of forming a corporation under the name of

THE ISABELLA STEWART GARDNER MUSEUM  
IN THE FENWAY, INCORPORATED

for the purpose of art education, especially by the public exhibition of works of art, with a capital of Fifty Thousand Dollars, and have complied with the provisions of the Statutes of the Commonwealth in such case made and provided, as appears from the certificate of the President, Treasurer, Secretary and Director of the said Corporation, duly approved by the Commissioner of Corporations and recorded in this office:

**Now, Therefore,** I, William M. Olin, Secretary of the Commonwealth of Massachusetts, **Do hereby Certify** that said John Chipman Gray, Isabella Stewart Gardner, Henry Walton Swift, Harold Jefferson Coolidge, Charles L. Pierson, Willard Thomas Sears, and William Amory Gardner, their associates and successors, are legally organized and established as and are hereby made an existing corporation under the name of

THE ISABELLA STEWART GARDNER MUSEUM  
IN THE FENWAY, INCORPORATED

with the powers, rights, and privileges, and subject to the limitations, duties and restrictions which by law appertain thereto.

**Witness** my official signature hereunto subscribed, and the seal of the Commonwealth of Massachusetts hereunto affixed this nineteenth day of December in the year of our Lord one thousand nine hundred.

[Seal]

WM. M. OLIN,  
*Secretary of the Commonwealth.*

# Commonwealth of Massachusetts

## *Acts of 1925 — Chapter 198*

**An Act** to authorize THE ISABELLA STEWART GARDNER MUSEUM IN THE FENWAY, INCORPORATED, to hold additional real and personal estate and for other purposes.

*Be it enacted, etc., as follows:*

THE ISABELLA STEWART GARDNER MUSEUM IN THE FENWAY, INCORPORATED, a charitable institution organized under the general laws relating to charitable corporations, may hold real and personal estate to an amount not exceeding eight million dollars, including the amount it is already authorized to hold by section nine of chapter one hundred and eighty of the general laws, which estate shall be devoted to the purposes of said institution, as provided in said section nine, so that through its agency may be carried on the endowed Museum given under the will of Isabella Stewart Gardner for the education and enjoyment of the public forever.

*Approved March 30, 1925.*



EXCERPTS FROM THE WILL AND CODICIL  
OF  
ISABELLA STEWART GARDNER

Dated May 9, 1921: Probated July 23, 1924

THIRD: 1. To Harold J. Coolidge, Grafton D. Cushing, William C. Endicott, Francis L. Higginson, Jr., and Arthur F. Johnson, all of Boston, and to said Arthur Pope, and to Henry D. Sleeper of Gloucester, and the survivors and survivor of them, and the heirs of the survivor, I devise all the land which I own in Boston, and especially the land comprising my estate known as Fenway Court, and my land adjacent thereto, situated on the Fenway, the Tremont entrance to the Fenway Park, and Worthington Street, which tract includes the lots conveyed to me by deeds of Augustus P. Loring, dated January 31, 1899, and June 13, 1899, recorded with Suffolk Deeds, *Lib.* 2620, *Fol.* 107 and 109; deed of Moses Williams *et al.*, Trustees, dated February 26, 1900, recorded with Suffolk Deeds, *Lib.* 2667, *Fol.* 306; deed of Henry M. White, dated January 1, 1901, recorded with Suffolk Deeds, *Lib.* 2728, *Fol.* 25; deed of Moses Williams *et al.*, Trustees, dated June 16, 1906, recorded with Suffolk Deeds, *Lib.* 3136, *Fol.* 170; deed of Paul and Rachel S. Thorndike, acknowledged March 22, 1907, and recorded with Suffolk Deeds, *Lib.* 3197, *Fol.* 493; deed of Charles Paine, dated November 20, 1911, and recorded with Suffolk Deeds, *Lib.* 3589, *Fol.* 232, and deed of Moses Williams *et al.*, Trustees, dated January 8, 1913, and recorded with Suffolk Deeds, *Lib.* 3700, *Fol.* 631, with the buildings thereon, and I also bequeath to the said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, and the survivors and survivor of them, and the



representatives of the survivor, all my interest in the pictures, statuary, works of art, bric-a-brac, furniture, books and papers, contained at my death in all the stories of the main building of said Fenway Court other than the fourth story and the attic, and also in or upon the grounds adjoining said building, and all such articles as are above mentioned wherever situated intended or destined to be contained in these stories other than the fourth story and the attic, including all the property in which I own the beneficial interest through my ownership of all the shares of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, all the aforesaid real and personal property to be held by said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, in trust as a Museum for the education and enjoyment of the public forever, but no works of art shall be placed therein for exhibition other than such as I, or the Isabella Stewart Gardner Museum in the Fenway, Incorporated, own or have contracted for at my death. And I direct that, if any question arises as to what is intended or destined for said stories other than the fourth story and the attic, the judgment of my Executors or Executor shall be final.

2. Whereas in the foregoing paragraph I have bequeathed all my interest in certain personal property, and whereas the legal title to it or to a portion of it is in the Isabella Stewart Gardner Museum in the Fenway, Incorporated, and whereas it is my intention that all the property of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, shall be and remain in the Museum established under this will, now, therefore, I give and bequeath all my shares in the Isabella Stewart Gardner Museum in the Fenway, Incorporated, to said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, to be held in trust

for the purposes of the Museum established under this will, I hereby directing the Trustees so to hold and manage said shares that all the property of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, shall be and remain forever in the Museum established under this will subject to all the provisions of this will relating to the Museum so established. And I authorize the said Trustees, as the holders of all the shares of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, to procure its dissolution, and the transfer and delivery of all its property to them as Trustees to be held in trust for the purposes of the Museum established under this will in accordance with all the provisions of this will relating to said Museum.

3. I also give to the said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, and the survivors and survivor of them, and the representatives of the survivor, the sum of one million two hundred thousand dollars (\$1,200,000) in trust to apply the income of it to maintain the Museum established under this will in accordance with all the provisions of this will.



# AGREEMENT OF ASSOCIATION

## Commonwealth of Massachusetts

### DEPARTMENT OF CORPORATIONS AND TAXATION

We, whose names are hereto subscribed, do, by this agreement, associate ourselves with the intention of forming a corporation under the provisions of Chapter 180 of the General Laws (Ter. Ed.).

The name by which the corporation shall be known is

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED.

The location of the principal office of the corporation to be in Massachusetts is the City of Boston.

The purposes for which the corporation is formed are as follows:—

To conduct the museum established by the will of Isabella Stewart Gardner and otherwise to carry out the charitable purposes contained in said will, and incidentally thereto to act in any manner under said will with all the rights and powers conferred by said will, and to receive and hold real and personal property including all the property now held by the trustees under the will of said Isabella Stewart Gardner, and to administer all such property upon the trusts and in conformity with the provisions of said will.

The amount of its capital stock (if any) is    *None*    dollars

The par value of its shares is                    *None*                    dollars

The number of its shares is                    *None*

We hereby waive all requirements of the General Laws of Massachusetts for notice of the first meeting for organization, and appoint the 23rd day of November 1936, at one o'clock P.M., at Fenway Court, Boston, Massachusetts, as the time and place for holding said first meeting.

**In Witness Whereof** we have hereto signed our names  
this 23rd day of November in the year nineteen hundred and  
thirty-six.

NAME	RESIDENCE (City or town; street and number)
William C. Endicott	59 Ingersoll St., Danvers, Mass.
Francis L. Higginson	Cherry St., Wenham, Mass.
Grafton D. Cushing	45 East 66th St., N. Y. C.
T. Jefferson Coolidge	35 Lapland St., Brookline
Richard C. Paine	325 Heath St., Brookline, Mass.
Olga E. Monks	51 Commonwealth Ave., Boston
Arthur Pope	11 Lowell St., Cambridge, Mass.

# CERTIFICATE OF INCORPORATION

## Commonwealth of Massachusetts

**Be it known** *That whereas* William C. Endicott (deceased), Francis L. Higginson, Olga E. Monks, T. Jefferson Coolidge, Grafton D. Cushing, Richard C. Paine and Arthur Pope have associated themselves with the intention of forming a corporation under the name of

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED,

for the purpose of the following:—To conduct the museum established by the will of Isabella Stewart Gardner and otherwise to carry out the charitable purposes contained in said will, and incidentally thereto to act in any manner under said will with all the rights and powers conferred by said will, and to receive and hold real and personal property including all the property now held by the trustees under the will of said Isabella Stewart Gardner, and to administer all such property upon the trusts and in conformity with the provisions of said will; and have complied with the provisions of the Statutes of this Commonwealth in such case made and provided, as appears from the Articles of Organization of said corporation, duly approved by the Commissioner of Corporations and Taxation and recorded in this office:

**Now, therefore,** I, Frederic W. Cook, Secretary of The Commonwealth of Massachusetts, **Do Hereby Certify** that said William C. Endicott (deceased), Francis L. Higginson, Olga E. Monks, T. Jefferson Coolidge, Grafton D. Cushing, Richard C. Paine and Arthur Pope, their associates and successors, are legally organized and established as, and are hereby made, an existing corporation as of November 28, 1936, under the name of THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, with the powers, rights and privileges and subject to the limitations, duties and restrictions, which by law appertain thereto.



**Witness** my official signature hereunto subscribed, and the Great Seal of The Commonwealth of Massachusetts hereunto affixed, this twenty-third day of December in the year of our Lord one thousand nine hundred and thirty-six.

F. W. COOK

*Secretary of the Commonwealth.*

[Seal]

## Commonwealth of Massachusetts

### *Chapter 126 — Laws of 1937*

**An Act** authorizing THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, to hold additional real and personal estate.

*Be it enacted, etc., as follows:*

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, a charitable institution organized under the general laws relating to charitable corporations to carry out the charitable provisions contained in the will of Isabella Stewart Gardner, may hold real and personal estate to an amount not exceeding twelve million dollars notwithstanding the limitation provided by section nine of chapter one hundred and eighty of the General Laws, which estate shall be devoted to the purposes of said institution as provided in said section nine.

*Approved March 23, 1937.*



# Commonwealth of Massachusetts

## PROBATE COURT

SUFFOLK, SS.

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, of Boston, Suffolk County, a Massachusetts Corporation, is appointed trustee of certain estate given in trust as a Museum for the education and enjoyment of the public forever under the will of Isabella Stewart Gardner, late of Boston, in the County of Suffolk, deceased, testate, which will was proved and allowed on the twenty-first day of August A.D. 1924, by said Court, and is now of record in this Court, to act in place of William C. Endicott, deceased, Grafton D. Cushing, Olga E. Monks, Richard C. Paine, T. Jefferson Coolidge, Arthur Pope and Francis L. Higginson (resigned).

And you are required to make and return to said Probate Court, within three months from the date hereof, a true inventory of all real and personal estate belonging to it as trustee, which at the time of the making of such inventory shall have come to its possession or knowledge;

To manage and dispose of all such estate, and faithfully to discharge its trust in relation thereto, according to law and the will of said testatrix;

To render, upon oath, a true account of the property in its hands, and of the management and disposition thereof, at least once a year until its trust is fulfilled, unless excused therefrom in any year by said Court; and

At the expiration of its trust, to settle its account in said Court, and pay over and deliver all the estate and effects remaining in its hands, or due from it on such settlement, to the person or persons entitled thereto.

**Witness,** William M. Prest, Esquire, Judge of said Court, at Boston, this 24th day of December in the year of our Lord one thousand nine hundred and thirty-six.

ARTHUR W. SULLIVAN, *Register.*

# THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED

## BY-LAWS

### ARTICLE I

The officers of this corporation shall consist of a board of seven Trustees, a presiding officer to be known as the President of The Isabella Stewart Gardner Museum, Incorporated, a Vice-President of The Isabella Stewart Gardner Museum, Incorporated, a financial officer to be known as the Treasurer of The Isabella Stewart Gardner Museum, Incorporated, and a recording officer to be known as the Secretary of The Isabella Stewart Gardner Museum, Incorporated.

### ARTICLE II

The Trustees shall have the right to resign, and upon the death or resignation of any of them the remainder shall have the right to fill the vacancy or vacancies by the election of a new member or members.

### ARTICLE III

The Trustees shall have general control of the property of the corporation and shall have power to appoint from time to time such agents as they may deem necessary for the appropriate conduct of the affairs of the corporation, subject to the provisions of the will of Isabella Stewart Gardner.

### ARTICLE IV

The Trustees shall, at the annual meeting, choose from their number a President of the Corporation; but the President to hold office from the date of incorporation until the



first annual meeting of the Trustees shall be chosen by the incorporators at the first meeting of the Corporation.

#### ARTICLE V

The Trustees shall, at the annual meeting, choose from their number a Vice-President of the Corporation; but the Vice-President to hold office from the date of incorporation until the first annual meeting of the Trustees shall be chosen by the incorporators at the first meeting of the Corporation. It shall be the duty of the Vice-President to preside at meetings of the Trustees in the absence of the President. The Vice-President may also hold the office of Treasurer or Secretary if elected.

#### ARTICLE VI

The Trustees shall, at the annual meeting, choose from their number a Treasurer of the Corporation; but the Treasurer to hold office from the date of incorporation until the first annual meeting of the Trustees shall be chosen by the incorporators at the first meeting of the Corporation. It shall be the duty of the Treasurer to keep the financial records of the Corporation and report thereon to the Trustees.

#### ARTICLE VII

The Trustees shall, at the annual meeting, choose from their number a Secretary of the Corporation; but the Secretary to hold office from the date of incorporation until the first annual meeting of the Trustees shall be chosen by the incorporators at the first meeting of the Corporation. It shall be the duty of the Secretary to keep a record of the meetings of the Trustees and to give the requisite notice thereof.

## ARTICLE VIII

The Trustees shall have power to act on all questions by a majority of their number. The Trustees shall have the right to fill any vacancies in the offices of President, Vice-President, Treasurer or Secretary. The Trustees shall have the right to put any securities in the names of two or more of their number, either individually or as Trustees of this Corporation, and the Trustees so named, or their survivors or survivor, shall have power to assign and transfer such securities, and to execute powers of attorney, proxies to vote, dividend orders, subscriptions and other instruments relating to such securities. No Trustee shall be liable for retaining bonds or securities unregistered, for leaving securities in the possession or control of any other of the Trustees, for any error of judgment, or for anything except his own wilful personal default.

## ARTICLE IX

An annual meeting of the Trustees shall be held at Boston on the second Monday of February in each year. Special meetings may be held at any time, either in Boston or elsewhere in the Commonwealth, upon the request of any of the Trustees. The Secretary shall give notice thereof to each Trustee, either personally or by mail, at least three days prior to the time of such meeting, or said notice may be given by the President, but any meeting of the Trustees at any place at which all shall be present shall be valid without any previous notice thereof.

## ARTICLE X

A notice of any meeting of the Trustees, mailed to addresses furnished by them, shall be sufficient notice.

## ARTICLE XI

The seal of the corporation shall consist of a circular impression bearing the corporate name and the year of incorporation and a design representing a phoenix surmounted by a helmet with the motto *C'est mon plaisir*.

## ARTICLE XII

The By-Laws may be amended in any manner not incompatible with the due administration of the trusts set up in the will of Isabella Stewart Gardner, at any annual or special meeting, provided that notice of such intended amendment shall be given in the call for the meeting.





## REPORT OF THE PRESIDENT



### TO THE TRUSTEES:

While the affairs of the Museum have continued to run satisfactorily, there have been several unusual issues to deal with, due directly or indirectly to the entrance of the United States into the war.

As foreshadowed in last year's report, a number of pictures and other objects were removed to suitable depositories for better protection as soon as possible. The pictures were taken from the frames, which were left empty hanging in their accustomed places. Later in the year the empty frames were refilled with really excellent photographic reproductions of the originals. This subject is described in greater detail in the Director's Report.

In October the Governor of the State made a special request of the Trustees that he be allowed to give a dinner at Fenway Court to the Grand Duchess Marie of Luxemburg whom he, in turn, had been asked by the State Department to entertain. The Trustees have always had an unbroken rule that they would not open the Museum for any entertainment to be given by anyone but themselves. Earlier in the year they had been obliged to refuse for various reasons a similar request of the Governor at the time of the visit of Queen Wilhelmina of Holland, but this time the Trustees were unanimous in thinking that an exception should be made, provided the invitations were sent in the name of both the Governor and the Trustees, although the dinner was actually to be given and paid for by the Governor and the State. The dinner was given on November 23rd and proved to be a marked success.

In November the Museum received a bill from the City of Boston tax authorities for taxes on all real estate. This

unprecedented action was induced by a decision given against The Animal Rescue League of Boston and because the property of the Gardner Museum is held by the Museum as Trustee. This is the first time there has been any question of taxing the Fenway Court or its contents. Advice was immediately sought from our counsel and steps are being taken to continue, if possible, the Museum's immunity from taxation.

The income of the Museum from General Funds showed an increase of about \$5,180 compared with that of the previous year, while the miscellaneous receipts at the Museum itself were reduced by more than one-half. The operating and overhead expenses increased about \$1,488, due to higher insurance charges, in addition to which there were special expenditures of about \$11,590,—partly non-recurring, leaving, after the customary transfer of \$10,000 to our own Pension Fund, a surplus for the year of \$43,192.28, a decrease of nearly \$5,900 compared with last year.

Owing to the general war conditions, the attendance fell off sharply both for week days and Sundays, showing a total decline of 18,866 below last year, but still was not as low as a number of years in the early and middle thirties. Full details will be found in the Director's Report.

As in the past, I wish to express my appreciation of the constant cooperation and assistance of the Board of Trustees and of Mr. Carter and the whole staff, both at Fenway Court and at the Greenhouse in Brookline.

F. L. HIGGINSON



## REPORT OF THE DIRECTOR



### TO THE TRUSTEES:

All the activities of the year reflect the fundamental, pervading influence of the war. Acting upon advice from Washington urging all institutions to take measures for the protection from incendiary and demolition bombs of collections in their possession which might be considered national treasures important for the cultural development of their communities, permission was obtained from a friend to use part of a building on his estate in a New Hampshire village as a repository for our paintings. While racks were being built and other preparations for receiving the pictures were being made, several of our larger frames were altered to allow the removal of the painting without taking the frame from the wall. The work of crating the pictures for shipment began February 1st, but it was not until March 2nd that the actual transfer to the repository took place. With the paintings went all the stained glass. The glass has not been unpacked, but the paintings were delivered, unpacked and hung on metal screens without mishap. Conditions of light, temperature and humidity at our repository, as well as the more obvious essentials of safety from fire and theft, are exceptionally good. Two armed guards are on duty by night, one by day, and at all times they have the assistance of a Great Dane dog.

A large room in the basement of the Museum was prepared for the storage of objects less important than the paintings. As there are two reinforced concrete floors above this room, and its own floor is raised two feet above the basement passageway, so that water would drain off rapidly, and the only opening in its thick walls is the small door by which it is entered, only a demolition bomb would be likely

to injure its contents. Here were stored some of the tapestries, packed in trunks; china and glass packed in barrels; books and manuscripts in steel boxes; and other articles in large baskets. On December 30th the tapestries were restored to their accustomed places on the walls.

In spite of this extensive removal of objects from the rooms of the Museum, it was astonishing to see how attractive they still remained, due to the charm of the architecture and the disposition of the furniture. The Museum's photographer undertook with meager facilities to make full-size photographs to put in the empty picture frames; these photographs have been universally praised. The flowers in the Court have been more beautiful than ever, our music programs, especially on Sunday, have constantly improved in quality; but with so little of the collection on view, and with gasoline rationed, it is not surprising that there has been a serious decline in attendance. We have no secondary works of art to bring out for exhibition, nor is our attendance record artificially increased in any way.

Various other protective measures have been taken. The wooden stairs in the Guards' Room were replaced by iron, as were those leading from the attic to the roof, and a head-house was built over the attic stairs, which makes egress to the roof much easier and also serves as shelter for an air-raid warden. An iron ladder now extends from the roof to the ground.

Added to the dangers threatened by war, termites were discovered in a trellis attached to the office annex. Muirhead & Holway were asked to propose methods of preventing access by the termites to the building, and extensive work has been done under their able direction.

With all our better pictures removed, it became possible to attend to the less important ones that remained in the



Museum and were in need of repair. All the sixty-eight panels that form a frieze around the Gothic Room have been treated; a Madonna and Child by Bicci di Lorenzo, another Madonna, influenced by Gentile da Fabriano, and the Venetian "Adoration of the Statue of Nebuchadnezzar" have been cleaned and restored. The most important work has been the cleaning and restoration of the portrait of Isabella Clara Eugenia by Frans Pourbus II. The pearls on her dress and the rings on her fingers proved to be late additions, and were removed, but the picture under the old varnish and repaint was remarkably sound and the face now expresses the vigorous character of the princess.

The fact that so many of our works of art had been removed from their accustomed places seemed to justify shifting the location of three pieces of sculpture to create a Christmas scene in the alcove left drearily vacant by the departure of Sargent's "Spanish Dancer." The idea of Christmas exhibitions has suddenly spread through the art museums of the country, and this may prove to have been our only opportunity to keep step with them. The painted terra-cotta group of the kneeling Madonna and Child, by Civitali, was placed in the center against a blue background; at the left stood one of the Magi, a polychrome wood figure; and on a high pedestal at the right, a gilt Angel. The group was lighted by floor lights, screened by a line of poinsettias, and palms were arranged behind the figures.

The 102nd Anniversary of Mrs. Gardner's birthday was observed with the usual requiem in the morning, conducted by Father Williams, Superior of the Society of St. John the Evangelist; and by a reception and tea in the afternoon, with a violin recital by Richard Burgin, concert master of the Boston Symphony Orchestra.

At the urgent request of Governor Leverett Saltonstall, the Museum shared honors in a dinner given by the State on November 23rd to the Grand Duchess of Luxemburg.

During the year, tea was served to three special groups.

A handsome exhibit featuring cinerarias was presented by the Museum at the Spring Flower Show of the Massachusetts Horticultural Society. This exhibit was planned and installed by Mr. Sutherland — his first; it was also the first of our exhibits for which all the construction work was done by outside contractors. The award of the Horticultural Society more than covered expenses. A modest display, arranged by the greenhouse staff, represented the Museum at the Autumn Chrysanthemum Show.

### *Music*

The standard for our Sunday music has now become so high that only a few of our local musicians can meet it, or can attract a capacity audience. There is no decline in the popularity of Jean Bedetti or of the Harvard Glee Club. More and more we are bringing musicians from New York, often to make their first Boston appearance here. Some of them consent to come at a considerable reduction from their regular fees, in order to try out programs they are soon to give in Carnegie Hall.

Among newcomers to our programs were the violinists, Helen Teschner Tas, Robert Kitain and Roman Totenberg; the pianists, Leo Smit, Jorge Bolet, William Masselos, Felix Witzinger, Gerald Tracy, Boris Goldovsky, Witold Malcuzyński, György Sandor, and Frank Mannheimer; the singers, Dorothy Sarnoff, Ruby Elzy, William Hess and Morton Bowe; and the Curtis String Quartet. The Gordon String Quartet gave their second performance here, and the Stradivarius String Quartet, assisted by Madame Hedda



Ballon, pianist, gave the program on Easter Sunday. Felix Fox and Heinrich Gebhard gave a program of two-piano music; and Ella Belle Davis, the negro soprano who is rapidly achieving distinction, again gave two performances.

### *Personnel*

The extensive changes in personnel which began last year have continued.

Of the six men who were employed on December 1, 1941, at the greenhouse or in caring for the Court and the outdoor garden, only one is left. Albert Lacombe, who had industriously cared for the outdoor garden since May, 1933, and had assisted from the beginning in the development of the garden outside the wall, left the Museum on April 1st. John Fitzpatrick, who entered Mrs. Gardner's employ March 1st, 1905, and who had taken care of the Court since 1919, resigned and was pensioned as of October 1st, 1942. On March 10th, John P. Sullivan, who had been superintendent of the greenhouse since the Museum first undertook its operation in 1925, was struck by a hit-and-run driver, and so seriously injured that he will never be able to work again; his wages were continued until January 1st, 1943, when he reached the retirement age and was pensioned. Two other younger men employed at the greenhouse left for more profitable positions in other lines of work.

Still another man, John O'Brien, who had been a watchman since January 1, 1925, became incapacitated for work and was pensioned. There had never been any certainty as to his age; his friends are convinced that he is over seventy, although his naturalization papers would prove him younger, but he himself is at last willing to admit that he must be seventy.

Of our fourteen regular Museum guards, seven left during the year, and their places were filled by older men not subject to the draft; an eighth guard, who resumed his studies at Tufts College, was obliged to give up his week-day work and become a special Sunday guard.

Various changes of watchmen have also been made at our paintings repository, two of them voluntary, and two because the men had become lax and had to be dismissed. So far it has been possible to obtain local men for watchmen, but as defense plants attract more and more men, it becomes increasingly difficult to secure satisfactory men for the unpopular job of nightwatchman.

More important than any other change is the reduction in the time given to the Museum by George L. Stout. In order to undertake additional duties at the Fogg Museum, he has since November 1st given us only one day a week. While our pictures remain in seclusion, there is less need for his highly expert services here, but when our pictures return and a large amount of work will be required to get them back on exhibition, I hope he can, at least temporarily, increase his time here.

Five men have left the Museum to go into military service; three others, formerly employed by the Museum, are now in the United States Navy; and a former guard, after three days of intensive instruction in the art of teaching, received a government appointment as instructor in a radio-maintenance school.

#### *Attendance*

*Calendar Year* 1942 (11 mos., closed in August)

Weekdays	27,680	decrease over previous year	13,906
Sundays	36,181	“ “ “ “	4,960
Total	63,861	“ “ “ “	18,866



The circumstances that have caused a decline in our general attendance have undoubtedly been the cause of the decline in visits by special groups. 884 people have taken advantage of our regular morning guidance at 11 o'clock. 47 visits were made by 42 groups from schools and colleges, 10 of them being visits by 7 classes from Boston Public Schools; 7 visits by 6 troops of Girl Scouts; 5 visits by 3 groups sent by the Massachusetts Department of Education; 9 groups from churches or philanthropic societies; and special tours were arranged for the Hingham Garden Club and the Technology Matrons. The total attendance by these special groups was 1,830.

### *Sales*

Catalogue of Exhibited Paintings and Drawings,	
Hendy	15
Isabella Stewart Gardner and Fenway Court, Carter	35
General Catalogue, Longstreet	5
Guide	1,585
Photographs	237
Colored prints	54
Postcards, plain	4,193
Postcards, colored, 5 cents	16,643
Postcards, colored, 10 cents	520
Christmas folder	311
Half-tones	2
Lantern slides and negatives	7
Museums and Some Historic Houses (M. F. A. publication)	76



*Receipts*

Guidance and Special Admission	\$ 95.30
Sales	1,498.76
Teas	227.00
Total Receipts at the Museum	<u>\$1,821.06</u>

Respectfully submitted,  
MORRIS CARTER, *Director.*

# REPORT OF THE AUDITORS



PRICE, WATERHOUSE & CO.

75 FEDERAL STREET  
BOSTON

February 5, 1943

*To The Isabella Stewart Gardner Museum, Incorporated,  
Trustee under the Will of Isabella Stewart Gardner:*

We have made an examination of the accounts of The Isabella Stewart Gardner Museum, Incorporated, Trustee under the Will of Isabella Stewart Gardner, for the year ending December 31, 1942 and have prepared therefrom the attached balance sheet and statement of income received, expenditures and appropriations.

The properties and securities of the Museum are stated in the attached balance sheet at the amounts shown in a trustee's inventory as of December 24, 1936 filed with the Probate Court of Suffolk County, or at cost in the case of subsequent additions. We have computed the value of the stocks and bonds on the basis of available market quotations as at December 31, 1942, and have obtained from the Massachusetts Hospital Life Insurance Company the liquidating value as at that date for the Museum's investment in the company. These values have been included in the respective captions in the attached balance sheet.

The securities owned at December 31, 1942 were confirmed direct to us by the custodian, Fiduciary Trust Company, and the deposit agreement representing the investment in the Massachusetts Hospital Life Insurance Company was inspected by us in the course of our examination. We examined copies of brokers' advices or other evidence in support of all security transactions reflected on the books and satisfied ourselves as to the amount of the resulting gain or loss from sales determined on the basis of values shown

in the trustee's inventory as of December 24, 1936 or the cost of subsequent additions.

The cash on hand at the Museum offices was counted by us during the course of our examination and reconciled with the balances shown by the books as on hand at December 31, 1942. The amount of cash on deposit at December 31, 1942 was reconciled by us with confirmations which we received direct from the depositaries and included the following balances of uninvested cash held under the control of the Fiduciary Trust Company:

Investment	\$68,088.52
Pension fund	1,470.24
Current working funds	141.95
	<u>\$69,700.71</u>

Income received from investments held by all the funds has been verified independently by us and is correctly reflected in the attached statements. Receipts from special attendance fees and sales of catalogues, etc. at the Museum have not been verified by us but we have made tests of the procedure followed in recording these receipts and found it to be satisfactory. We examined approved vouchers or other evidence of approval in support of all cash disbursements for the year.

\* \* \* \*

In our opinion, based upon our examination, the attached statements present fairly, on the basis indicated, the position of the trust as at December 31, 1942 and a summary of income received, expenditures and appropriations for the year ending on that date.

PRICE, WATERHOUSE & Co.



THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, TRUSTEE UNDER THE WILL OF ISABELLA STEWART GARDNER  
BALANCE SHEET — DECEMBER 31, 1942

## BALANCE SHEET — DECEMBER 31, 1942

BALANCE SHEET — DECEMBER 31, 1942		LIABILITIES
ASSETS		
Investment Assets:		
Securities (at market values as shown in Trustee's inventory as of December 24, 1936, and subsequent additions at cost):		
Bonds (at available market quotations as at December 31, 1942, \$1,206,624.08)	\$1,293,612.01	
Stocks (at available market quotations as at December 31, 1942, \$2,116,412.50)	2,938,245.57	
Investment in Massachusetts Hospital Life Insurance Company (at liquidating value as at December 31, 1942, \$73,000)	82,500.00	
Cash on deposit	\$4,314,357.58	
Fixed Assets—at appraised values as shown in Trustee's inventory as of December 24, 1936:	68,088.52	\$4,382,446.10
Museum land and buildings	\$ 366,400.00	
5,000 shares of The Isabella Stewart Gardner Museum in the Fenway, Incorporated, representing:		
Contents of the Museum building	\$4,015,000.00	
Lot and greenhouse	49,000.00	4,430,400.00
Total general fund assets		\$8,812,846.10
Pension Fund Assets:		
Cash on deposit	\$ 31,381.05	
Bonds, at market values as shown in Trustee's inventory as of December 24, 1936, and subsequent additions at cost (at available market quotations as at December 31, 1942, \$184,151.26)	201,859.84	233,240.89
Current Working Assets:		
Cash on deposit and on hand	\$ 145,958.57	
Investment of current funds:		
Bonds, at market values as shown in Trustee's inventory as of December 24, 1936, and subsequent additions at cost (at available market quotations as at December 31, 1942, \$137,144.94)	139,301.88	285,260.45
		\$9,331,347.44
LIABILITIES		
General Fund:		
Balance, December 31, 1941		\$8,934,287.08
Deduct—Net loss from sales of securities during the year ending December 31, 1942 (see note below)		121,440.98
		\$8,812,846.10
Pension Fund:		
Employees' deposits	\$ 1,567.16	
Balance, December 31, 1941	\$ 223,257.12	
Additions during the year:		
Appropriation from income for the year 1942	\$10,000.00	
Income from Pension Fund investments	5,940.00	15,940.00
	\$ 239,197.12	
Deductions:		
Pensions charged to Fund during the year 1942	\$3,120.00	
Pension insurance premiums (net)	4,403.39	7,523.39
	\$ 231,673.73	233,240.89
Current Working Funds:		
Reserve for maintenance and depreciation	\$ 139,443.83	
Reserve for amortization of bond premiums:		
Balance, December 31, 1941	\$22,064.19	
Provision from income for the year 1942	6,366.76	28,430.95
Current surplus account:		
Balance, December 31, 1941	\$80,560.15	
Add—Excess of income received over expenditures and appropriations for the year ending December 31, 1942 (per statement attached)	36,825.52	117,385.67
		285,260.45
		\$9,331,347.44

*Note:* Gains and losses from sales of securities have been determined on the basis of values shown in Trustee's inventory as of December 24, 1936 or the cost of subsequent acquisitions.

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED  
TRUSTEE UNDER THE WILL OF ISABELLA STEWART GARDNER  
STATEMENT OF INCOME RECEIVED, EXPENDITURES  
AND APPROPRIATIONS FOR THE YEAR ENDING  
DECEMBER 31, 1942

*Income received:*

Dividends on capital stocks	\$117,463.65	
Interest on bonds (not including interest on Pension Fund investments)	69,312.91	
Interest on investments in Massachusetts Hos- pital Life Insurance Company	2,000.00	
Special attendance fees at Museum	118.80	
Sales of catalogues, photographs, etc. at Museum	1,489.75	\$190,385.11

*Expenditures:*

Current operating expenses:

Salaries and wages	\$ 82,089.38
Traveling expenses	175.95

Plant and flower expenses:

Greenhouse	\$5,744.20	
Outside garden and plants purchased	1,268.35	7,012.55
Heat, light, water		5,293.75

Repairs:

Works of art	\$3,984.51	
Museum building	9,689.87	13,674.38
Supplies and equipment		2,262.66
Sundry operating expenses		4,106.45
Insurance		4,938.67
Compensation of officers		7,000.00
Investment service fees		6,000.00
Trustees' fees and expenses		846.20
Rent of office		286.68
Office expenses		738.11
Legal and auditing services		800.00

\$135,224.78

Cost of printing catalogues, photographs, etc.  
for sale at Museum

1,968.05      137,192.83

\$ 53,192.28

*Appropriation for Pension Fund*

\$ 10,000.00

*Provision for amortization of bond premiums*

6,366.76      16,366.76

Excess of income received over expenditures and appropri-  
ations carried to current surplus account — per balance  
sheet

\$ 36,825.52

*Fifty copies of this book were printed for THE ISA-  
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